



BYLAWS REVISIONS

As Recommended by the Board of Directors on May 7, 2025

Presented to the Membership June 4, 2025

- 1) To clarify that the director's term begins at the first official meeting of the board, rather than immediately after the membership meeting.**

Section 7 - Terms of Directors

D. Commencement of Terms. The term of office of a regularly elected Director shall commence at the ~~adjournment of first meeting of the new board following~~ the Annual Membership Meeting in which he or she is elected. The term of office of a Director elected by the Board to fill a vacancy shall begin at the time of his or her acceptance of the position.

- 2) To help ensure any persons nominated for the board fully understand the responsibilities, time commitment, and mission/values of the organization, Douglass CLT would not allow nominations for the board of directors to be made from floor of the Annual Meeting but instead allow time in advance to meet with the Nominations Committee.**

Section 3 - Nomination of Directors

For all regular elections subsequent to the first Annual Meeting of the Membership, Directors shall be nominated as follows:

A. Lessee Representatives

1. Lessee Members may nominate Lessee Representatives to the Board from among themselves. These nominations must ~~either~~ be submitted in writing to the Secretary of the Corporation at least ten days prior to the Annual Membership Meeting ~~or be made from the floor at the Annual Meeting.~~
2. In the event that, at the time when the notice of the Annual Membership Meeting is to be sent out, the number of nominations is less than the number of Lessee Representative seats to be filled, the Board of Directors shall nominate enough candidates so that the total number of candidates is sufficient to fill the number of seats to be filled. To achieve this end, the Board may, at any time prior to the sending out of such notice, approve a list of candidates for Lessee Representative to be nominated in such event. In making such nominations, the Board shall select actual Lessees to the extent that they are available to serve on the Board of Directors. Otherwise the Board shall select persons who can reasonably be expected to represent the normal interests and concerns of Lessees.

B. General Representatives

1. General Members may nominate General Representatives to the Board from among themselves. These nominations must ~~either~~ be submitted in writing to the Secretary of the Corporation at least ten days prior to the Annual Meeting ~~or be made from the floor at the Annual Meeting.~~